

## CURRENCY OUTLOOK

### DAILY CURRENCY MARKET UPDATES

#### NEWS IN HEADLINE:

- Dollar gains versus euro as Israel-Palestinian conflict spurs safety bid
- Bank of Israel to sell up to \$30 billion of forex to stabilise shekel
- Bank of Israel takes action to stabilize shekel amid escalating conflict

#### CHART OF THE DAY:



#### OUTLOOK:

**USDINR:** USDINR is consolidating in the tight range of 83.25-83.40, where a move above 83.40 can lead some upside towards 83.50-83.60, while if it slips below 83.25, it may head towards the 83.15-83.00 zone.

**PIVOT LEVELS FOR DOMESTIC CURRENCY:**

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	83.44	83.4	83.37	83.32	83.3	83.25	83.22	SIDEWAYS
EURINR	88.36	88.21	88.04	87.89	87.71	87.56	87.38	SIDEWAYS
GBPINR	102.15	101.99	101.73	101.57	101.31	101.14	100.88	SIDEWAYS
JPYINR	56.27	56.2	56.16	56.09	56.04	55.98	55.93	SIDEWAYS

**PIVOT LEVELS FOR GLOBAL CURRENCY:**

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.06	1.06	1.06	1.05	1.05	1.05	1.05	DOWNTREND
GBPUSD	1.22	1.22	1.22	1.22	1.22	1.22	1.21	DOWNTREND
USDJPY	148.7	148.64	148.54	148.48	148.38	148.32	148.22	UPTREND

**IMPORTANT DATA TODAY:**

- Economy Watchers Sentiment (JPY)(Time:10.30am)
- Italian Industrial Production m/m (EUR)(Time:01.30pm)
- FPC Meeting Minutes(GBP)(Time:03.00pm)
- FPC Statement(GBP)(Time:03.00pm)